

# Exclusive Luncheon with Prof Ismail Erturk Currency Wars: Turmoil in Foreign Exchange Rates and the Future of Chinese Yuan

Manchester is delighted to invite you an Exclusive Seminar in Hong Kong. We have specially invited **Prof. Ismail Erturk** to give us his expert perspectives on **Currency Wars**.

The US Federal Reserve's second quantitative easing policy to stimulate the US economy heightened the tensions in world currency markets by unintentionally increasing capital flows to high growth emerging economies. China's reserve management policies since the start of the global banking crisis and its trade surplus attract the attentions of the policy makers and the media who try to analyse the impact of global financial imbalances on the recovery from the economic crisis. Increasingly the necessity of a new international foreign exchange system suitable to the post-crisis world is being urged by academics and policy makers. But the efforts of the EU to deal with the sovereign debt problem in Europe and the policy choices of the US to revive its economy further destabilize currency markets.

During this session we will discuss the changing nature of integrated markets, the shape of global markets for the next couple of decades.

**Date** : 12 April 2011 (Tuesday)  
**Time** : 12:30pm – 2:00pm  
**Venue** : Sunshine Hotel, Shenzhen  
**Fee** : Complimentary (students, alumni and guests from supporting organisations)  
HKD400 (all other guests)

**\*\* Light lunch will be served. No walk ins are allowed.**

For information, please call MBS team at +852 2588 5011 or email at [mba@mbs.edu.hk](mailto:mba@mbs.edu.hk)

\*Registration for this event is on a first-come-first-serve basis.